

St Clement's Church
2024 Actual Versus 2024 Budget

	Operating		Internally Restricted		Externally Restricted		Endowment		Capital		CONSOLIDATED	
	2024 Actual	2024 Budget	2024 Actual	2024 Budget	2024 Actual	2024 Budget	2024 Actual	2024 Budget	2024 Actual	2024 Budget	2024 Actual	2024 Budget
CHURCH OPERATIONS												
Revenue												
Donations	\$ 686,214	\$ 864,821	\$ 1,508,885	\$ 1,500,000	\$ 83,532	\$ 90,000	\$ -	\$ -	\$ 216	\$ -	\$ 2,278,847	\$ 2,454,821
Program-specific donations	17,828	9,269	-	-	-	-	-	-	1,920	-	19,748	9,269
Legacies and memorials	4,408	10,083	116,000	-	970	-	200,364	-	-	-	321,742	10,083
	708,450	884,173	1,624,885	1,500,000	84,502	90,000	200,364	-	2,136	-	2,620,337	2,474,173
Diocesan assessment, net of Diocesan support	(135,721)	(185,879)	-	-	-	-	-	-	-	-	(135,721)	(185,879)
York Rectory income	6,800	6,800	-	-	-	-	-	-	-	-	6,800	6,800
Church operations, revenue	579,529	705,094	1,624,885	1,500,000	84,502	90,000	200,364	-	2,136	-	2,491,416	2,295,094
Expenditures												
Personnel	(786,955)	(776,676)	(7,420)	(15,000)	-	-	-	-	-	-	(794,375)	(791,676)
Outreach programs	(21,180)	(26,525)	-	-	(98,749)	(124,000)	-	-	-	-	(119,929)	(150,525)
Administration	(93,704)	(110,259)	(6,004)	-	-	-	-	-	-	-	(99,709)	(110,259)
Music programs	(72,698)	(61,823)	-	-	-	-	-	-	-	-	(72,698)	(61,823)
Fund raising	(49,370)	-	-	-	-	-	-	-	-	-	(49,370)	-
Ministries	(12,584)	(12,293)	-	-	-	-	-	-	-	-	(12,584)	(12,293)
Worship	(9,354)	(9,355)	-	-	-	-	-	-	-	-	(9,354)	(9,355)
Education	(8,981)	(13,739)	-	-	-	-	-	-	-	-	(8,981)	(13,739)
Church operations, expenditures	(1,054,826)	(1,010,670)	(13,424)	(15,000)	(98,749)	(124,000)	-	-	-	-	(1,166,989)	(1,149,670)
Net church operations (deficit) surplus	(475,297)	(305,576)	1,611,461	1,485,000	(14,247)	(34,000)	200,364	-	2,136	-	1,324,417	1,145,424
FACILITIES												
Facilities use	478,055	490,201	-	-	-	-	-	-	-	-	478,055	490,201
Property expenditures	(287,186)	(270,089)	(68,856)	(50,000)	(1,405)	(2,000)	-	-	(342,222)	(339,611)	(357,449)	(322,089)
Amortization of property and equipment	-	-	(4,217)	-	-	-	-	-	249	(676)	(346,439)	(339,611)
Interest on capital lease	190,869	220,112	(73,075)	(50,000)	(1,405)	(2,000)	-	-	(341,973)	(340,287)	(225,584)	(172,175)
Net facilities (deficit) surplus												
INVESTMENT INCOME												
Interest, dividends and distributions	14,351	9,163	107,301	69,846	4,897	3,337	27,181	18,913	-	-	153,730	101,260
Interest income (expense) between funds	-	-	15,480	19,186	-	-	2,195	4,391	(17,675)	(23,577)	-	-
Allocation of realized investment income	76,842	75,404	(81,700)	(81,438)	34,534	28,399	(29,676)	(22,365)	-	-	-	-
Net investment income before unrealized gain	91,193	84,567	41,081	7,594	39,431	31,737	(300)	939	(17,675)	(23,577)	153,730	101,260
Unrealized gain	18,071	-	121,102	-	3,647	-	49,342	-	-	-	192,162	-
Net investment income surplus (deficit)	109,264	84,567	162,183	7,594	43,078	31,737	49,042	939	(17,675)	(23,577)	345,892	101,260
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURES	\$ (175,164)	\$ (897)	\$ 1,700,569	\$ 1,442,594	\$ 27,426	\$ (4,263)	\$ 249,406	\$ 939	\$ (357,512)	\$ (363,864)	\$ 1,444,725	\$ 1,074,508
OPENING FUND BALANCE	\$ 573,396	\$ 573,396	\$ 2,166,143	\$ 2,166,143	\$ 102,112	\$ 102,112	\$ 638,000	\$ 638,000	\$ 3,415,588	\$ 3,415,588	\$ 6,895,239	\$ 6,895,239
Excess (deficiency) of revenue over expenditures	(175,164)	(897)	1,700,569	1,442,594	27,426	(4,263)	249,406	939	(357,512)	(363,864)	1,444,725	1,074,508
Repayment of interfund balances	-	-	(523,941)	(525,000)	-	-	-	-	523,941	525,000	-	-
CLOSING FUND BALANCE	\$ 398,232	\$ 572,499	\$ 3,342,771	\$ 3,083,737	\$ 129,538	\$ 97,849	\$ 887,408	\$ 639,939	\$ 3,592,017	\$ 3,051,724	\$ 8,339,964	\$ 7,444,747
CAPITAL EXPENDITURES												
	-	-	212,676	845,000	-	-	-	-	-	-	212,676	845,000

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	2024 Actual	2025 Budget	2024 Actual	2025 Budget	2024 Actual	2025 Budget	2024 Actual	2025 Budget	2024 Actual	2025 Budget	2023 Actual	2025 Budget
CHURCH OPERATIONS												
Revenue												
Donations	\$ 686,214	\$ 670,713	\$ 1,508,885	\$ 1,009,000	\$ 89,532	\$ 89,250	\$ -	\$ -	\$ 216	\$ -	\$ 2,278,847	\$ 1,748,983
Program-specific donations	17,828	15,066	-	50,000	970	11,250	-	-	1,920	3,840	19,748	80,156
Legacies and memorials	4,408	4,408	116,000	-	-	-	200,364	-	-	-	321,742	4,408
	708,450	690,187	1,624,885	1,059,000	84,502	80,500	-	-	2,136	3,840	2,620,337	1,833,527
Diocesan assessment, net of Diocesan support	(135,721)	(223,022)	-	(280,000)	-	2,500	-	-	-	-	(135,721)	(500,522)
York Rectory income	6,800	6,800	-	-	-	-	-	-	-	-	6,800	6,800
Expenditures												
Church operations, revenue	579,529	473,965	1,624,885	779,000	84,502	83,000	200,364	-	2,136	3,840	2,481,416	1,399,805
Personnel	(786,955)	(686,898)	(7,420)	(50,000)	-	-	-	-	-	-	(794,375)	(736,898)
Outreach programs	(21,180)	(20,434)	(6,004)	(4,780)	(98,749)	(140,916)	-	-	-	-	(119,929)	(161,350)
Administration	(93,704)	(85,248)	(74,793)	(5,000)	-	-	-	-	-	-	(99,708)	(90,029)
Music programs	(72,898)	(74,793)	-	-	-	-	-	-	-	-	(72,898)	(79,793)
Fund raising	(49,370)	-	-	-	-	-	-	-	-	-	(49,370)	-
Ministries	(12,584)	(16,320)	-	-	-	(55,885)	-	-	-	-	(12,584)	(72,205)
Worship	(9,354)	(9,100)	-	-	-	-	-	-	-	-	(9,354)	(9,100)
Education	(8,981)	(15,075)	-	-	-	-	-	-	-	-	(8,981)	(15,075)
Church operations, expenditures	(1,054,826)	(907,869)	(13,424)	(59,780)	(98,749)	(198,801)	-	-	(1,166,999)	-	(1,166,999)	(1,164,450)
Net church operations (deficit) surplus	(475,297)	(433,904)	1,611,461	719,220	(14,247)	(113,801)	200,364	-	2,136	3,840	1,324,417	175,355
FACILITIES												
Facilities use	478,055	511,361	-	-	-	-	-	-	-	-	478,055	511,361
Property expenditures	(287,186)	(306,232)	(68,858)	(131,200)	(1,405)	-	-	-	(342,222)	(338,997)	(357,449)	(437,432)
Amortization of property and equipment	-	-	(4,217)	(28,427)	-	-	-	-	249	-	(346,439)	(368,424)
Interest on capital lease	-	-	-	-	-	-	-	-	-	-	-	-
Net facilities (deficit) surplus	190,869	205,129	(73,075)	(160,627)	(1,405)	-	-	-	(341,973)	(338,997)	(225,584)	(294,495)
INVESTMENT INCOME												
Interest, dividends and distributions	14,351	9,646	107,301	98,531	4,897	5,690	27,181	35,665	-	-	153,730	149,532
Interest income (expense) between funds	-	-	15,480	-	-	-	2,195	-	(17,675)	-	-	-
Allocation of realized investment income	76,842	80,272	(81,700)	(78,471)	34,534	33,124	(29,676)	(34,925)	-	-	-	-
Net investment income before unrealized gain	91,193	89,918	41,081	20,060	39,431	38,814	(300)	740	(17,675)	-	153,730	149,532
Unrealized gain	18,071	-	121,102	-	3,647	-	49,342	-	-	-	192,162	-
Net investment income surplus (deficit)	109,264	89,918	162,183	20,060	43,078	38,814	49,042	740	(17,675)	-	345,892	149,532
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURES	\$ (175,164)	\$ (138,867)	\$ 1,700,569	\$ 578,653	\$ 27,426	\$ (74,987)	\$ 249,406	\$ 740	\$ (357,512)	\$ (335,157)	\$ 1,444,725	\$ 30,392
OPENING FUND BALANCE	\$ 573,396	\$ 398,232	\$ 2,166,143	\$ 3,342,771	\$ 102,112	\$ 129,538	\$ 638,000	\$ 887,406	\$ 3,415,588	\$ 3,592,017	\$ 6,895,239	\$ 8,339,964
Excess (deficiency) of revenue over expenditures	(175,164)	(138,867)	1,700,569	578,653	27,426	(74,987)	249,406	740	(357,512)	(335,157)	1,444,725	30,392
Repayment of interfund balances	-	-	(523,941)	-	-	-	523,941	-	-	-	-	-
CLOSING FUND BALANCE	\$ 398,232	\$ 259,375	\$ 3,342,771	\$ 3,921,424	\$ 129,538	\$ 54,551	\$ 887,406	\$ 888,146	\$ 3,592,017	\$ 3,246,860	\$ 8,339,964	\$ 8,370,356
CAPITAL EXPENDITURES	-	-	212,676	1,061,500	-	-	-	-	-	-	212,676	1,061,500